



2019 Boulder Microfinance Training (MFT) Course Syllabus

Course Information

Course:	Financial and Social Performance of Microfinance Institutions
Faculty:	Aldo Moauro
Dates:	22-26 July 2019
Time:	Morning (10:30-1:00pm)
Language:	English

Course Description

This course aims at illustrating, in detail, the methodologies and processes to assess the financial and social performance of Microfinance Institutions.

The evolution from microcredit to microfinance to financial inclusion has prompted improvements in the analysis of credit and financial risks. The integration of local and international debt, private equity or savings collection, in addition to donor funding, has led to changes in the liquidity and market risk analysis. Institutional transformations, typically from non-profit to commercial companies, has triggered a deeper analysis on governance structures of MFIs and on their capacity to find the right balance between financial and social goals. The lessons learned from the crises experienced by several microfinance markets in the past years have urged the systematic assessment of social performance management and responsible practices when rating the long term viability of Microfinance Institutions.

With specific and concrete objectives, this program includes group work activities and a variety of case studies, mainly stemming from the wide experience of institutional and social ratings conducted by MicroFinanza Rating in many different countries in the four continents.

The intended audience includes MFIs executives, managers, board directors, as well as representatives from regulators, investors/asset managers, development institutions and international networks, involved in assessment, due diligence, supervision and monitoring activities. A minimum level of financial analysis and technical competences is required.

Objectives

- ✓ To improve participants' theoretical but applicable knowledge of risk analysis and management, with particular focus on fastest-rising risks related to fast maturing microfinance institutions.



- ✓ To provide analytical tools allowing participants to reach an adequate understanding and capacity to evaluate, manage and monitor institutional and social risks and performances, through the analysis of concrete case studies.
- ✓ To benefit from the worldwide field experience of the leading microfinance rating agency

Prerequisites

- ✓ Economic and financial background
- ✓ Minimum knowledge of statistics
- ✓ Minimum knowledge of microfinance literature and of industry recent evolutions

Audience / Participants

- ✓ BoD members
- ✓ CEOs
- ✓ Risk Managers
- ✓ Credit Managers
- ✓ Regulators
- ✓ Development Financial Institutions
- ✓ Donors

Suggested Reading List

- ✓ Pocket Guide to the Microfinance Financial Reporting Standards Measuring Financial Performance of Microfinance Institutions [here](#)
- ✓ Technical Guide – Performance and Social Indicators for Microfinance Institutions [here](#)
- ✓ Transforming Microfinance Institutions – CGAP [here](#)
- ✓ CGAP Focus Note 61, Growth and Vulnerabilities in Microfinance, Feb 2010 [here](#)
- ✓ Does good client protection impact financial performance? [here](#)
- ✓ Motivating your Board of Directors to Actively Promote and Deepen the Social Mission, 2011 [here](#)
- ✓ Poverty Outreach, MicroFinanza Rating Sep 2012 [here](#)
- ✓ Microfinance Banana Skins 2016 (Financial Services for All), CSFI [here](#)



Outline

Day 1 :	Introduction
Day 2 :	Financial Performance Assessment
Day 3 :	Social Performance Assessment and client protection
Day 4 :	Institutional Assessment
Day 5 :	Financial and Social Ratings